

# Crypto Savings Account

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## Manager's vision

The solution offered by Coinhouse allows investors to optimize their crypto investment in complete freedom. It is a strategy that is decorrelated from the market and allows for a result with very little exposure to the volatility of the crypto chosen for the product. This product has no time commitment, as it does not contain a lock-in period for the investment.

## Used underlyings

There are a variety of mechanisms in the crypto-asset ecosystem that can be used to generate passive income. The Coinhouse Crypto Savings Account offers access to 16 of them which we have classified into 4 categories:

### 1// STAKING

Staking consists of contributing to the operation of PoS / DPoS blockchains by validating transactions, and being rewarded with crypto-assets for this activity.

### 2// DEFI (DECENTRALIZED FINANCE)

Decentralized applications on blockchain allowing to assign crypto-assets to ensure the proper functioning of the protocol (such as loan activity or liquidity contribution). The lock-in on this support rewards investments in crypto-assets. There are more than 80 billion dollars<sup>1</sup> invested in these applications.

### 3// CEFI (CENTRALIZED FINANCE)

Companies or applications providing investment solutions on crypto-assets and establishing rules themselves. These solutions are only available to certain intermediaries.

### 4// EXCHANGE PLATFORMS

These platforms allow the implementation of non-directional strategies, making it possible to benefit from funding fees on certain supports, paid at regular intervals, several times a day.

## Overview

Strategy	Crypto Savings Account
Minimum amount	1 euro (equivalent to the selected crypto)
Entry Fee	0%
Exit Fee	0%
Management Fee	0%
Performance Fee	0%
Interest Period	Daily (noon) for any continuous 24h period
Lock-in Period	None

(1) Source : <https://defipulse.com/>

# Glossary

## **APR (ANNUAL PERCENTAGE RATE)**

Unfunded annual rate of return.

## **FUNDING-FEES**

Periodic payments collected on the difference between the investment support and the price of the digital asset during the established investment period.

## **LENDING-FEES**

Payments at regular intervals on crypto assets' investments on the platform. These investments serve as loans for other users of the platform.

## **POS (PROOF-OF-STAKE) / DPOS (DELEGATED PROOF-OF-STAKE)**

A blockchain's transaction validation method. This consensus protocol differs from Bitcoin's Proof-of-Work (PoW) protocol. The miners (validators in this scenario) of a PoS /DPoS blockchain do not use powerful computing machines, but deposit enough crypto-assets to participate in the validation of transactions.

## **STAKING**

Locking a quantity of crypto assets in order to validate transactions on a proof-of-stake (PoS / DPoS) blockchain, and receiving rewards in return in the form of crypto assets. Staking via delegation is not a transfer of ownership of crypto assets, therefore the list of validators may vary according to their performance in an opportunistic manner. As these validators do not have ownership of the crypto assets, they are not listed in the Savings Account repository.

# Specifications

## **IMPLEMENTED STRATEGY //**

Reception and transmission of orders within the framework of the replication of one of the proposed options. The investor is free to invest and withdraw his investment without any lock-in period.

The current eligible supports are Uniswap, Curve, Compound, Aave, Cream and SushiSwap for decentralized platforms (DeFi), Genesis, Swissborg, Nexo, Tesseract, Gemini, BlockFi, B2C2 and Woorton for centralized platforms (CeFi). Finally, for crypto asset exchange platforms, FTX and Deribit are selected. Staking via delegation to validators is possible on each of the PoS/DPoS blockchains. The delegation does not require a transfer of ownership of crypto assets in this case. The list of supports is subject to change.

## **SUPPORT ADJUSTMENT //**

In order to reach the defined objectives, quarterly committees decide on the adding or removing of supports. Monthly reviews allow to optimize the crypto assets allocations on the various solutions proposed within the framework of the selected option.

## **FLEXIBLE AND SECURE INVESTMENT INFRASTRUCTURE //**

Funds are transferred to Coinhouse and then strategies are executed under a crypto-asset lending contract. The crypto-assets are invested directly on DeFi, CeFi, staking solutions or offered by exchange platforms, depending on the strategy chosen by our customer.

For the delegation (Staking), there is no transfer of ownership of the Savings Account crypto assets to the validators. Therefore, the validators selected may vary in performance and are not mentioned in the Savings Account repository.

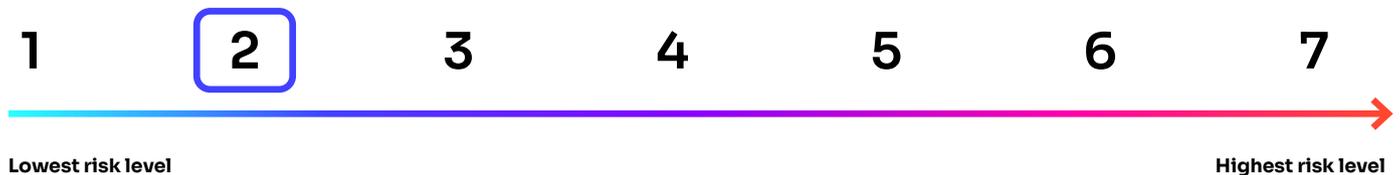
## **REAL-TIME PLATFORM //**

A direct view of your trade is available from your Coinhouse mobile app or personal space, as well as the repository of investment supports used in real time.

## ABOUT COINHOUSE

Coinhouse is a pioneer in the crypto-asset ecosystem, born in 2015. Coinhouse offers alternative investment and solutions based on products backed by digital assets. Coinhouse also allows you to safely store your digital assets, buy and sell them against Euros or other Digital Assets. Headquartered in Paris, Coinhouse is the leading French partner for individuals and businesses and serves more than 500,000 customers in Europe with over 60 employees.

## Risks



Coinhouse risk scale specific to digital assets, not comparable with financial products. This risk scale covers the three investment strategies: defensive, balanced and offensive.

Refer to the legal document (Appendix 4) for a non-exhaustive list of risk factors related to the investment strategy employed.

## Disclaimer

- This document may contain price and statistical information that is believed to be accurate as of the date of publication. This information is provided without knowledge of the customer's specific situation.
- Customers are advised to consult their own legal and tax advisors before investing in this type of product.
- Performance figures are given after deduction of management fees and are calculated on the basis of total returns. They do not include any entry or exit fees.

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